

# UNAUDITED

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2019 (with summarized totals for 2018)

(In thousands)

Boy Scouts of America

	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash and cash equivalents .....	\$ 198,914	\$ 108,068
Investments, at fair value including collateral for securities on loan of \$1,881 (2018—\$7,132) and noncontrolling interest (Commingled Endowment LP) of \$212,998 (2018—\$251,926) .....	492,597	747,586
Accounts receivable, less allowance of \$103 (2018—\$103) .....	22,070	20,189
Pledges receivable, less discount of \$15,994 (2018—\$26,221) .....	36,336	91,239
Other receivables .....	736	1,618
Gift annuities .....	7,099	6,693
Prepaid and deferred charges .....	28,344	15,274
Inventories, less provision for obsolescence of \$4,243 (2018—\$6,616) ...	67,249	67,956
Land, buildings, and equipment, net .....	496,781	487,697
Other .....	<u>12,369</u>	<u>14,958</u>
Total assets .....	<u>\$ 1,362,495</u>	<u>\$ 1,561,278</u>
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued liabilities .....	\$ 105,536	\$ 45,856
Gift annuities .....	7,099	6,693
Unearned fees and subscriptions .....	42,799	93,314
Notes payable including line of credit .....	224,517	257,089
Insurance reserves .....	234,845	235,276
Payable upon return of securities loaned .....	<u>1,881</u>	<u>7,132</u>
Total liabilities .....	616,677	645,360
Commitments and contingencies		
Net assets:		
Without Donor Restrictions:		
Controlling interest:		
General operations .....	91,623	(24,814)
Board-designated .....	<u>217,513</u>	<u>457,610</u>
Total without donor restrictions—controlling interest .....	309,136	432,796
Noncontrolling interest (Commingled Endowment LP) .....	<u>212,998</u>	<u>251,926</u>
Total without donor restrictions .....	522,134	684,722
Total with donor restrictions .....	<u>223,684</u>	<u>231,196</u>
Total net assets .....	<u>745,818</u>	<u>915,918</u>
Total liabilities and net assets .....	<u>\$ 1,362,495</u>	<u>\$ 1,561,278</u>